

Congress Seeks Third Term, says MNF, BJP in Secret Pact

With barely four weeks to go for the November 28 assembly election, campaigning has entered the final phase. The ruling Congress has declared its candidates for all 40 seats, as has opposition MNF, while BJP chief Amit Shah recently kick-started his party's campaign. Bikash Singh takes a look at the key issues so far.

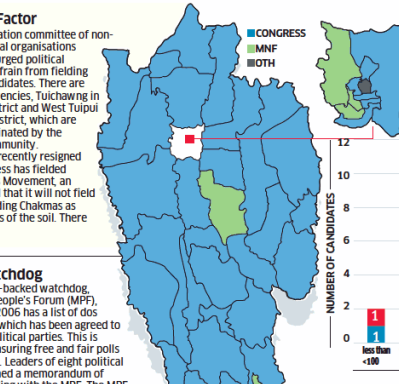
POLL CARD



Chakma Factor
The coordination committee of non-governmental organisations (NGOs) has urged political parties to refrain from fielding Chakma candidates. There are two constituencies, Tuihchawng in Lawltlai district and West Tuihup in Lunglei district, which are largely dominated by the Chakma community.

The Watchdog
The Church-backed watchdog, Mizoram People's Forum (MPF), formed in 2006 has a list of dos and don'ts which has been agreed to by eight political parties. This is aimed at ensuring free and fair polls in Mizoram. Leaders of eight political parties signed a memorandum of understanding with the MPF. The MPF comprises Mizoram Presbyterian church Synod, the largest Christian denomination in the state, church elders, women from different organisations and senior citizens. The Election Commission (EC) directed the Mizoram government to remove a principal secretary-level officer on charges of interfering with the poll process. An umbrella organisation of several organisations sought removal of Mizoram chief electoral officer SB Shashank, claiming that he had lost the trust of the people. The NGO coordination committee also asked the CEO to leave the state by Monday.

The EC stated that the continuance of Lalnunmawia Chuangmo as principal secretary (home), in state government of Mizoram would have an adverse impact on conduct of smooth, free and fair election in Mizoram. The EC also directed that Chuangmo be relieved of his present responsibilities with immediate effect. It said the order followed "a series of incidents" that took place in Mizoram "causing concern to the commission regarding the successful completion of summary revision of electoral rolls and also successful conduct of free and fair election in Mizoram".



Manifestos
The Congress has promised to provide free laptops to students who have cleared class 10 and above if it retains power. The party also promised to continue its new land use policy (NLP) for farmers and new economic development policy (NEDP) for unemployed youths. Launched in 2011, the scheme has covered the target of 1.2 lakh families, the scheme has against 1.68 lakh families. It said that NEDP would also be continued, with a special thrust on entrepreneurship development for youth, even as opposition parties have alleged that NLP has benefited only Congress workers. MNF has promised to initiate an Assam-like national register of citizens (NRC) in the state. In its manifesto, the party has assured that it will initiate village level citizens' register if it is voted to power. It also said that Mizo culture and religious practices shall always be upheld and protected as per the provision of the Mizo Accord.

Poll Campaign
The Congress has claimed that Mizoram is witnessing economic resurgence and is among the most peaceful states, all thanks to the economic rule of 10 years. The BJP, MNF and other opposition parties, on the other hand, are campaigning for change. The BJP is seeking to paint the Congress as dynastic and corrupt while the Congress has alleged that the MNF has struck a secret understanding with the BJP, and that the two will try to form a coalition government in case of a hung assembly. The Congress has alleged that the MNF has kept its pact with the BJP a secret and announced that it will contest the polls on its own because the BJP is not accepted in Christian dominated Mizoram (87% of whose residents are Christian).

Alcohol, a Poll Issue
MNF has alleged that the state government is promoting liquor culture. In 2014, after 17 years of prohibition, the Congress government, defying the powerful Presbyterian church and organisations such as the Young Mizo Association, replaced the Mizoram Liquor Total Prohibition Act, 1995. The first wine shop opened in Aizawl on March 16, 2015. Former chief minister Zoramthanga MNF has alleged that the state has witnessed an increase in consumption of liquor, which, it said, is harming the social fabric of the state and pushing several families into financial mess.

OTHER NEWS OF THE DAY

Babbar Sees Naxal Fight As Revolution

Rajpur Uttar Pradesh Congress Committee chief Raj Babbar, while commenting on the Naxal activity in poll-bound Chhattisgarh, said the revolution undertaken by them should be resolved through conversation. "The people whose rights have been taken away, who are in misery...are laying their lives to get back their rights. However, usage of guns by either of the parties will not lead to any solution," he said. -ANI

'Naxals Will Shun Violence if BSP Wins'

Akaltara: In the run-up to the polls in Chhattisgarh, BSP president Mayawati on Sunday asserted that if her party emerges victorious, minority communities, the poor and Muslims residing in the state will be uplifted. The BSP supreme further asserted Naxals will leave the path of violence and start working in the right direction if her party is voted to power. -ANI

EC Seeks Action Against PROs

Hyderabad: Election authorities have asked the Telangana government to initiate necessary action into allegations that public relations officers (PROs) working with caretaker ministers were allegedly involved in canvassing for the TRS on social media ahead of the assembly elections next month. EC has requested the government to accord top priority to the matter and furnish a compliance report. -PTI

22 Registered Electoral Trusts

From Page 1
However, some observers said the trusts' role may diminish with launch of electoral bonds as funding instruments. BJP got ₹144 crore in 18 installments during April to March 2018. Four cheque payments were made to Congress in 2017 and three to BJP in late 2017 and January 2018. DLF, Bharti, Fortis and UPL have consistently led funding to Prudent, which has been making its largest contribution to BJP for the past four years. It gave ₹37 crore of ₹84.4 crore (48%) in FY14, when it was known as Satya. In FY16, it donated ₹45 crore of ₹47 crore (96%) to BJP and ₹2 crore to Congress. In FY17, as Prudent Trust, it donated ₹252.22 crore of ₹283.73 crore to BJP (88.9%), while Congress got ₹1 crore.

In FY18, BJP got 85% of the kitty. While Prudent towers above all other trusts, the funding pattern is somewhat similar to the next rank too—the AB General Electoral Trust of the Aditya Birla Group. It gave ₹21 crore in FY18, of which ₹12.5 crore went to BJP, ₹5.1 crore to Congress and ₹3.4 crore to BJD. The Murugappa Group-backed Triumph Electoral Trust has been more equitable, giving ₹1 crore each to BJP and Congress from its ₹2 crore kitty. Some trusts back just one party. The Janshakti Electoral Trust gave its entire ₹5 lakh fund to BJP and Congress's National Conference while the Jankalyan Electoral Trust sent its ₹5 lakh to the Sharad Pawar-led Nationalist Congress Party (NCP).

While there are as many 22 registered electoral trusts in India, the rest have been largely inoperative, as per data released from contribution reports. The erstwhile Satya Electoral Trust came to prominence ahead of the previous Lok Sabha election. A clear leader from the start, it collected the maximum donations that year with ₹84.4 crore. Its FY17 collections of ₹283.73 crore has been its highest. It was originally backed by 32 companies associated with the Bharti Group. It earlier operated out of the Bharti Group office in Delhi's Vasant Kanchi. It subsequently moved to Hans Rajon on Bahadur Shah Zafar Marg and changed its name to Prudent. Bharti Group has repeatedly said Prudent is an independent electoral trust governed by an independent board. It has also maintained that various leading corporates are donors to the trust, including Hero MotoCorp, Bharti Airtel, Jubilant Foodworks, GMMCO, National Engineering Industries, Orient Cement, DLF, JK Tyre and Industries, Indiabulls Housing Finance and Kalpataru Power Transmission, among others.

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| Extract of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018 | | | | |
| (Rs. in lakhs) | | | | |
| Sl. No. | Particulars | Quarter ended 30.9.2018 | Half Year ended 30.9.2018 | Quarter ended 30.9.2017 |
| 1 | Total Income from Operations | 65950 | 125783 | 65406 |
| 2 | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 10849 | 19240 | 8361 |
| 3 | Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 10849 | 19240 | 8361 |
| 4 | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 7038 | 12712 | 5880 |
| 5 | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 6973 | 12549 | 5782 |
| 6 | Equity Share Capital | 1040 | 1040 | 1040 |
| 7 | Basic and Diluted Earnings per Share (of Rs.2 each) (not annualised) (Rs.) | 13.54 | 24.45 | 11.31 |

Notes:

- Consequent to introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise [other than National Calamity Contingent Duty (NCCD) on cigarettes and chewing tobacco] and Value Added Tax (VAT) have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, levies like GST, GST Compensation Cess and VAT are not included in Revenue from sale of products and services. Following additional information is being provided in this regard.

| (Rs. in lakhs) | | | | |
|--|-------------------------|---------------------------|-------------------------|--|
| Particulars | Quarter ended 30.9.2018 | Half Year ended 30.9.2018 | Quarter ended 30.9.2017 | |
| Gross Sales Value inclusive of Taxes* (A) | 158517 | 296247 | 153502 | |
| Taxes other than Excise Duty/NCCD (B) | 93182 | 171589 | 89449 | |
| Revenue from sale of products and services [C=(A-B)] | 65335 | 124658 | 64053 | |
| Other operating revenues (D) | 615 | 1125 | 1353 | |
| Total Income from Operations (C+D) | 65950 | 125783 | 65406 | |

- The above is an extract of the detailed format of Statement of Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on November 3, 2018. The full format of the Statement of Standalone Unaudited Financial Results are available on the Company's website (www.godfreyphillips.com) and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed on the detailed financial results for the Quarter and Half Year ended September 30, 2018 and the Limited Review Report of the Auditors has been filed with the Stock Exchanges. This Report does not have any impact on the 'Results and Notes' for the Quarter and Half Year ended September 30, 2018 which needs to be explained.

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